## MINISTRY OF INDUSTRIAL DEVELOPMENT, SMEs & COOPERATIVES (SMEs DIVISION)

## Communiqué

Following the promulgation of the Finance (Miscellaneous Provisions) Act 2022, the SME Act 2017 was amended to include a new category of enterprises namely the 'Mid-Market Enterprise". The intent of this Ministry is to strongly encourage enterprises which have an annual turnover threshold ranging from Rs100,000,001 to Rs250,000,000 to be part and parcel of the new normal.

Henceforth, all businesses with an annual turnover in the above category are encouraged to register with the SME Registration Unit for obtention of the Registration Certificate.

For any queries, entrepreneurs may seek further information for registration by calling 202-0050 or send an e-mail to <u>smeregistrationunit@govmu.org</u>

SME Registration Unit Ground Floor, Pope Hennessy Building 25, Pope Hennessy St, Port-Louis