

**MINISTRY OF INDUSTRIAL DEVELOPMENT,
SMEs AND COOPERATIVES
(SMEs Division)**

**Guidelines for Application of Grant Scheme
for Ornamental Fish Farming for Small and
Medium Enterprises and Cooperative
Societies**

29 March 2024

1. INTRODUCTION

In line with the Import Substitution Strategy to boost up local production and decrease imports, the Ministry of Industrial Development, SMEs and Cooperatives (SMEs Division) is inviting existing and potential Small and Medium Enterprises (SMEs)/Cooperative Societies to engage in ornamental fish farming.

2. THE SCHEME

The objective is to encourage SMEs and Cooperative Societies to embark in decorative fish farming for commercial purposes. The scheme would provide training, technical support and financial assistance to SMEs/Cooperatives to embark in the decorative fish farming business.

2.1 ASSISTANCE/SUPPORT

The Ministry of Industrial Development, SMEs and Cooperatives (SMEs Division) will provide to some 18 SMEs/Cooperative Societies a financial grant of 80 percent of the project cost (up to a maximum of Rs 50, 000) on a first-come first-serve basis. The remaining 20 percent is to be met by the applicant.

The grant will cover the cost of:

(i) Fish purchased for breeding. The list of fish to be purchased by the applicants and that would be considered for refund is as follows: Gold fish (*Carassius auratus*), Platy (*Xiphophorus maculatus*), Molly (*Poecilia reticulata*, Cherry barb/ Rosy barb (*Puntitus titteya*) and Koi fish (*Cyprinus rubrofasciatus*).

(ii) Aquariums

(iii) Water pumps

(iv) Air lines

(v) Air stones

(vi) Fish feed

Selected SMEs/Cooperative Societies are to ensure that fish purchased for breeding, Aquariums, Water pumps, Air lines, Air stones and Fish feed be procured before **31 May 2024** as all disbursement will be effected at latest by **30 June 2024**.

The disbursement of the grant will be effected to selected SMEs/Cooperative Societies upon submission of original invoice(s) from supplier(s).

3. ELIGIBILITY CRITERIA

SMEs/Cooperative Societies should:

a) be registered with the Corporate and Business Registration Department (CBRD) as well as with the SME Registration Unit and have an annual turnover not exceeding Rs 100 Million.

b) Existing SMEs/Cooperative Societies, not yet registered with the SME Registration Unit, may apply. They will have to, however, also register themselves with the SME Registration Unit before any award is made, if selected.

4. HOW TO APPLY FOR THE SCHEME

Interested SMEs/Cooperative Societies are invited to submit their 'application' in the prescribed format, in two copies, **at latest by 17 April 2024** in a sealed envelope to be deposited in the Registry at 16th Floor, Newton Tower, Sir William Newton Street, Port Louis and addressed to:

The Acting Permanent Secretary,

Ministry of Industrial Development, SMEs and Cooperatives (SMEs Division),

16th Floor, Newton Tower,

Sir William Newton Street,

Port-Louis

The prescribed format for application is available on the website of the Ministry of Industrial Development, SMEs and Cooperatives (SMEs Division) at <https://enterbusiness.govmu.org/>

5. MODALITIES

A meeting for interested SMEs/Cooperative Societies will be held on **12 April 2024 at 10 30 hrs** in the Conference Room of the Ministry of Industrial Development, SMEs and Cooperatives (SMEs Division), 16th Floor, Newton Tower, Sir William Newton Street, Port-Louis, wherein the modalities and disbursement of the grant will be explained.

SMEs/Cooperatives must provide access to the premises where the ornamental fish are bred to Members of the Monitoring Committee for monitoring purposes.

6. CHECKLIST OF DOCUMENTS TO BE SUBMITTED BY THE APPLICANT

- a) Copy of the Business Registration Number (BRN) issued by CBRD;
- b) Copy of the SME Registration Certificate issued by the SME Registration Unit for SMEs/Cooperative Societies already registered with the SME Registration Unit;
- c) Quotation (s) from suppliers; and
- d) Bank details of Applicant.

For any additional information, **Miss T. Ramnarain** of the Ministry of Industrial Development, SMEs and Cooperatives (SMEs Division) may be contacted on:

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